

*Up To Date Accounts:-*

PEEBLES COMMUNITY TRUST  
FINANCIAL STATEMENTS  
YEAR ENDED 30 SEPTEMBER 2015

# PEEBLES COMMUNITY TRUST

## DIRECTORS

Mrs M L L Baete  
C R C Carleton  
D R Pye  
J B Swanson

## COMPANY SECRETARY

Mrs M L L Baete

## REGISTERED OFFICE

6 Crossland Crescent  
Peebles  
EH45 8LF

## COMPANY NUMBER

SC 432119

## BANKERS

Royal Bank of Scotland plc  
4 Eastgate  
Peebles  
EH45 8SL

## ACCOUNTANTS

Charles Gray & Co  
Chartered Accountants  
6 School Brae Business Centre  
Peebles  
EH45 8AT

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YEAR ENDED 30 SEPTEMBER 2015

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## PEEBLES COMMUNITY TRUST

### REPORT OF THE DIRECTORS

The directors have pleasure in presenting their report and the financial statements for the year ended 30 September 2015.

#### STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### PRINCIPAL ACTIVITY

The company continues to operate as a not-for-profit organisation to take forward community initiatives for the benefit of the community of Peebles. The company was successful in attracting grants from Investing In Ideas and Development Trusts Association Scotland during the year.

#### DIRECTORS

The directors who held office during the year were as follows:

Mrs M L L Baete

C R C Carleton

D R Pye

J B Swanson

#### SMALL COMPANIES

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

#### APPROVAL

The report of the directors was approved by the Board on 21 June 2016 and signed on its behalf by

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MRS M L L BAETE  
COMPANY SECRETARY

PEEBLES

PEEBLES COMMUNITY TRUST

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF PEEBLES COMMUNITY TRUST FOR THE YEAR ENDED 30 SEPTEMBER 2015

As described on page 6 you are responsible for the preparation of the financial statements and you consider that the company is exempt from an audit under section 477 of the Companies Act 2006. In accordance with your instructions and in order to assist you to fulfil your responsibilities, we have prepared the financial statements on pages 5 to 8 from the accounting records and from information and explanations supplied to us.

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CHARLES GRAY & CO  
CHARTERED ACCOUNTANTS

PEEBLES  
21 June 2016

PEEBLES COMMUNITY TRUST

PROFIT AND LOSS ACCOUNT  
YEAR ENDED 30 SEPTEMBER 2015

	NOTE	£	2014 £
TURNOVER	1	11,122	3,171
Cost of sales		<u>-</u>	<u>-</u>
GROSS PROFIT		11,122	3,171
Administrative expenses		<u>10,989</u>	<u>3,171</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		133	-
Taxation on profit on ordinary activities	2	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR	4	<u><u>133</u></u>	<u><u>-</u></u>

The company has no recognised gains or losses other than the results for the two years ended 30 September 2014 and 30 September 2015.

PEEBLES COMMUNITY TRUST

BALANCE SHEET  
30 SEPTEMBER 2015

	NOTE	£	2014 £
CURRENT ASSETS			
Cash at bank		10,702	6,687
Cash in hand		18	31
		<u>10,720</u>	<u>6,718</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	3	<u>10,587</u>	<u>6,718</u>
NET ASSETS		<u>133</u>	<u>-</u>
Financed by:			
RESERVES			
Profit and loss account	4	<u>133</u>	<u>-</u>

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (a) ensuring that the company keeps records which comply with section 386 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as is applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 21 June 2016 and signed on its behalf by

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MRS M L L BAETE  
DIRECTOR

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D P Y E  
DIRECTOR

COMPANY NUMBER  
SC 432119

## PEEBLES COMMUNITY TRUST

### ACCOUNTING POLICIES

#### ACCOUNTING CONVENTION

The financial statements have been prepared in compliance with the Companies Act 2006 and under the historical cost convention. The financial statements have also been prepared in accordance with the Financial Reporting Standard For Smaller Entities (effective April 2008).

#### DEFERRED TAXATION

Provision is made for deferred taxation to the extent to which liabilities are likely to arise in the foreseeable future.

FOR DIRECTORS' USE ONLY

PEEBLES COMMUNITY TRUST

INCOME AND EXPENDITURE ACCOUNT  
YEAR ENDED 30 SEPTEMBER 2015

	£	£	2014 £
INCOME			
Grant received		11,044	2,862
Donation and subscriptions		<u>78</u>	<u>309</u>
		11,122	<u>3,171</u>
EXPENDITURE			
Website	147		1,490
Hall hire	88		275
Consultancy fees	9,000		-
Printing, postage and stationery	108		794
Computer equipment	1,539		-
Advertising	-		295
Public meeting costs	-		269
Bank charges	45		-
Sundry	<u>62</u>		<u>48</u>
		<u>10,989</u>	<u>3,171</u>
OPERATING PROFIT		<u><u>133</u></u>	<u><u>-</u></u>